

**FINANCE**  
**September 16, 2015**

- Call to order**      The meeting was called to order by Chairman Duane Rogers at 9:00 am. Committee members present were Gerry Krachey, Tom Cornford and Elling Jones. Ron Leys was excused. Board Chairman Pete Flesch and Clerk Janet Geisler were also present.
- Verify posting**      The meeting was verified as being properly posted.
- App of Minutes**      Jones moved, Cornford seconded to approve the minutes of the previous meeting. The motion carried with no negative votes cast.
- 2014 Audit**      Al Brey and Jay Bennett of Johnson, Block jointed the meeting. Mr. Brey explained that he will be retiring next year and his clients will be passed on to another partner which is Jay Bennett. Jay then presented the highlights of the 2014 budget.

Following are some of the significant changes in the County's financial position:

- Governmental activities assets increased by \$1,317,952 or 2.7%.
- Cash was increased by \$798,512 and net capital assets increased by \$766,799.
- Total liabilities and deferred inflow of resources decreased by \$334,430 or 2.5%. General obligation and notes payable decreased by \$528,907.

Significant changes in the financial position of the County are:

- General fund unassigned fund balances represent 20.6% of general fund expenditures. Assigned and unassigned general fund balances represent 26% of general fund expenditures. The County does not have a fund balance policy that addresses a minimum level of fund balance. The committee asked that a sample policy be provided so that the County may implement a policy.
- The County's general fund balance at December 31, 2014 was \$3,404,499.

The Significant Deficiencies and Material Weaknesses letter was then reviewed.

**Dept reports**

Donna Steiner, Clerk of Court, presented her 2016 budget which was reduced by \$1,600.

Treasurer Martin Sprosty presented his 2016 budget and monthly report on sales tax collection.

**App of Bills**

Krachey moved, Flesch seconded to approve payment of the bills as presented with the bill for the new air conditioning unit for the server room at the Administration Building to be taken out of Building and Repair accounts and the balance due from the Contingency Fund. The motion carried with no negative votes cast.

**Seneca Tower**

Julie Cipra, 911 Coordinator, appeared and reported that the generator at the Seneca tower is no longer operational. It would be cheaper to purchase a new generator rather than try to fix the old one. The funds in the general ledger tower account would be used for this. There also is no generator at the Rolling Ground tower. Julie will look into prices for a generator and report to the Public Property committee with the costs.

**2016 Budget**

The clerk presented various budgets which needed input from the committee. The County is still undecided on what the percentage rate should be for health insurance purposes for employer and employee. This will be decided at the September 24<sup>th</sup> department head budget meeting and then brought back to the committee.

**Next meeting**

September 30, 2015 at 1:00 p.m. This will be a joint meeting with Personnel so that health insurance contributions can be discussed.

**Adjourn**

Krachey moved, Duane seconded to adjourn. The motion carried with no negative votes cast and the meeting adjourned at 12:00.

Janet Geisler, County Clerk