

FINANCE
December 18, 2019

Call to order The meeting was called to order by Chairman Duane Rogers at 9:00 a.m. Committee members present were Geri Kozelka, Wayne Jerrett, Gerry Krachey and Greg Russell. Board Chairman Tom Cornford and County Clerk Janet Geisler were also present.

Verify posting The meeting was verified as being properly posted.

App of Minutes Jerrett moved, Kozelka seconded to approve the minutes of the previous meeting. The motion carried with no negative votes cast.

App of Bills Krachey moved, Rogers seconded to approve the regular monthly bills. The motion carried with no negative votes cast

Outstanding bills Julie Cipra, 911 Coordinator, advised that the final amount due from the City for capital projects is \$130,114.23.

911 Grant Julie Cipra, 911 Coordinator, presented the final bills to be paid out of the bonding money in the amount of \$23,959.27.

Julie advised that the 911 grant information has been released. The County must fund the project 100% up front. If the grant is approved the amount of Federal reimbursement is 60% leaving the County's portion to be paid at 40%. The County needs to state in the grant how the funds are going to be paid or we may be disqualified. The committee said it would be through borrowing. There also needs to be a "letter of need" stating why we need the system replaced.

Rogers moved, Jerrett seconded to approve the payment of the bonding bills in the amount of \$23,959.17. The motion carried with no negative votes cast.

The remaining funds of the bonding money will be disbursed to the Sheriff's department in the amount of \$72,000 for the purchase of squad cars since the money was taken out of their 2020 budget with the check made out to the dealership. The remaining funds in the amount of approximately \$21,617.57 (without December' interest) would be disbursed to the Highway department for radio equipment. If the entire amount isn't needed, it would then be disbursed back to the Sheriff's department.

Krachey moved, Rogers seconded to disburse bonding money in the amount of \$72,000 to the Sheriff's department for squad cars and any remaining bonding money would be split between the Sheriff's department and the Highway department. The motion carried with no negative votes cast

CDBG loan

Lori Bekkum came before the committee. She explained that Community Development Alternatives administers the Crawford County Development Block Grant program. Currently there is 1,027,960 in outstanding loans. There have been loans that have been lost to Sheriff's sales. This past year there have been two loans lost through foreclosure. A home in Soldiers Grove in the amount of \$4,609.80 and a home in Gays Mills in the amount of \$10,502.50. However the County realized a profit from both of the foreclosures through the on-line delinquent tax sale.

Rogers moved, Jerrett seconded to accept the report on the tax delinquent properties lost through foreclosure. The motion carried with no negative votes cast

District Attorney

Tim Baxter appeared and reported that his last official day is January 5, 2020. Special prosecutors have been lined up between now and whenever a new District Attorney has been appointed. There have been three applications received to fill out the term. Hopefully, someone will be appointed to the position by the end of January. That person would have three to four months to decide if they want the job for another four years. Right now everything is in the Governor's hands.

Infrared heater

The infrared heater in the Highway's main shop needs to be replaced. It was suggested that some of the remaining bonding money could be used towards that cost.

Borrowing

Treasurer Deanne Lutz presented interest rates from various banks regarding the \$500,000 in borrowing. The rates are as follows:

Associated Bank-3.62%-1 yr Peoples State Bank-1.49%-1 yr
River Bank-2.65%-1 yr-18 moRoyal Bank – 1.5% - 1 yr,
1.6% -18 months

All banks stated that the money could be used as needed or all at once.

Deanne stated that she had spoke with the auditors and they were wondering why we were borrowing the money when the Highway department had sufficient funds. The auditor also said that we could have spread the payment out over several years.

Next Meeting

January 22, 2020 at 9:00 a.m.

Adjournment

Krachey moved, Russell seconded to adjourn the meeting. The motion carried with no negative votes cast and the meeting adjourned at 9:57 a.m.

Janet Geisler, County Clerk