

FINANCE
December 15, 2020

Call to order The meeting was called to order by Supervisor Duane Rogers at 9:45 a.m. Committee members present were Geri Kozelka, Gerry Krachey, Greg Russell, and Wayne Jerrett. Also present was Deanne Lutz, Treasurer and Roberta Fisher, Chief Deputy County Clerk.

Verify posting The meeting was verified as being properly posted.

Bank Loan Rates Deanne presented to the Finance committee the bank loan rates that she has obtained regarding the borrowing of 425,000 to balance the budget. She had quotes from five different banks. The bids are as follows:

Associated Bank	3.08%	4 mo term	+Attorney fees
Community First	.85%	1 mo term	
Peoples State Bank	.89%	1 day turn around	
River Bank	.80%	1 mo term	
Royal Bank	.75%	1 mo term	+Attorney fees

Russell moved; Kozelka second to accept the bid from Peoples State Bank and forward on to County Board for full board approval. Motion carried with no negative votes cast. Rogers abstained from the vote.

Adjournment Russell moved; Krachey second to adjourn the meeting. The motion carried with no negative votes cast and the meeting adjourned at 9:47 a.m.

Roberta A. Fisher, Deputy Clerk