

FINANCE
August 2, 2017

Call to order The meeting was called to order by Chairman Duane Rogers at 9:00 a.m. Committee members present were Geri Kozelka, Gerry Krachey, Greg Russell and Wayne Jerrett. Board Chairman Tom Conrford, Jay Bennett from Johnson Block and Clerk Janet Geisler were also present.

Verify posting The meeting was verified as being properly posted.

App of Minutes Russell moved, Jerrett seconded to approve the minutes of the previous meeting. The motion carried with no negative votes cast.

2016 Audit Jay Bennett of Johnson Block was present to report on the 2016 audit. He explained that an unmodified opinion was issued which is the highest opinion that you can receive. The single audit has not been completed at this time.

Highlights of the audit are:

- Fund balance has decreased for the General fund by \$297,305 and Human Services by \$187,160.
- Total revenues increased by \$61,064 or 4%.
- Sales tax collections increased by \$12,918.
- Property taxes increase an average of 1.1% per year.
- There was no profit on sale of tax deeds for 2016.
- Total governmental fund expenditures increased by \$240,826.
- Highway fund received transfers of \$286,816 in 2016.
- County road construction/maintenance increased due to additional expenses and project being completed.
- General obligation debt limitation was \$58,458,165 and debt subject to that limitation totaled \$6,160,000.

The communication of significant deficiencies and material weaknesses along with recommendations and informational points to management that are not material weaknesses or significant deficiencies was presented and reviewed.

Co Board agenda There will be an appearance by Jim Bowman giving an update on the Economic Development Corporation.

There will be several resolutions and one ordinance presented pertaining to Farmland Preservation and the Comprehensive Plan.

Next meeting August 16, 2017 at 9:00 a.m.

Adjourn Krachey moved, Rogers seconded to adjourn. The motion carried with no negative votes cast and the meeting adjourned at 10:15 a.m.

Janet Geisler, County Clerk