

FINANCE
August 22, 2018

- Call to order** The meeting was called to order by Chairman Duane Rogers at 9:00 a.m. Committee members present were Geri Kozelka, Greg Russell and Gerry Krachey. Board Chairman Tom Cornford and Clerk Janet Geisler were also present.
- Verify posting** The meeting was verified as being properly posted.
- App of minutes** Russell moved, Kozelka second to approve the minutes of the previous meeting with the correction that Gerry Krachey was present. The motion carried with no negative votes cast.
- App of bills** Krachey moved, Rogers second to approve the bills. The motion carried with no negative votes cast.
- PACE program** Jim Bowman of Driftless Development addressed the committee regarding the PACE program. He stated that he felt this program would save businesses money, earn more profits and employ more people.
- Jon Hochkammer, Outreach Manger for the Wisconsin Counties Association will explain the Property Assessed Clean Energy (PACE) program. He asked that the Treasurer join the meeting for the presentation.
- Mr. Hochkammer explained that the government can make this program available to commercial property owners within the County. There are no federal, state or local tax dollars involved with the program. This program promotes economic development and sustainability. It is a voluntary program for those businesses. The PACE program assists local businesses with financing for renewable energy, energy efficiency and water conservation. Anything that is associated with energy efficiency, may be used for PACE financing. PACE loan payments are covered with the efficiency that is gained. With a PACE loan, if the loan is over \$250,000 an energy efficient study must be done prior to approval of the loan. If there is a mortgage on the property, there must be mortgage lender consent.
- In order to participate in the PACE program, the County must pass a resolution to join the program and an ordinance that the financing is secured by a special charge. If there is a delinquency on a loan the County agrees to put it on the property tax bill to assist in the collection process. The County does not guarantee the loan or pay the loan. A PACE loan survives a foreclosure. PACE loans can be used for new or existing facilities.

If the County Board approves joining PACE, the County then has the opportunity to appoint a person to serve on the PACE commission. The County Board would make the appointment and it must be a County elected official. A member county is not required to contribute any Capital or Operating Budget to participate.

All PACE loans and Special Charges would require the consent of the existing mortgage holder who may pay off delinquent special charges. The collection and enforcement of delinquent special charges would follow the procedure that the County currently has in place.

Jim Bowman strongly encouraged the County to participate in this program.

Dept reports

Treasurer Deanne Lutz presented the sales tax report. She had advised that the Delinquent Tax Committee will be viewing delinquent tax properties some of which are occupied and will involve evictions. The committee recommended having an officer come along for security. There was discussion on the Satter Building and Blackhawk Junction properties.

Supervisor Wayne Jerrett arrived at 10:10 a.m.

Clerk Janet Geisler presented budget materials for the committee which included Net New Construction and Equalized Value. The committee reviewed several budget items for the 2019 Budget.

The Sheriff's union is meeting September 11th and hopefully wages will be established for 2019 so that wages for other County employees can be set. Employee Trust Funds is meeting today to set health insurance rates. Most departments have not turned in their budgets yet so there should be more information to report by September's meeting.

Next Meeting

September 19, 2018 at 9:00 a.m.

Adjournment

Krachey moved, Jerrett second to adjourn the meeting. The motion carried with no negative votes cast and the meeting adjourned at 10:50 a.m.

Janet L. Geisler, County Clerk